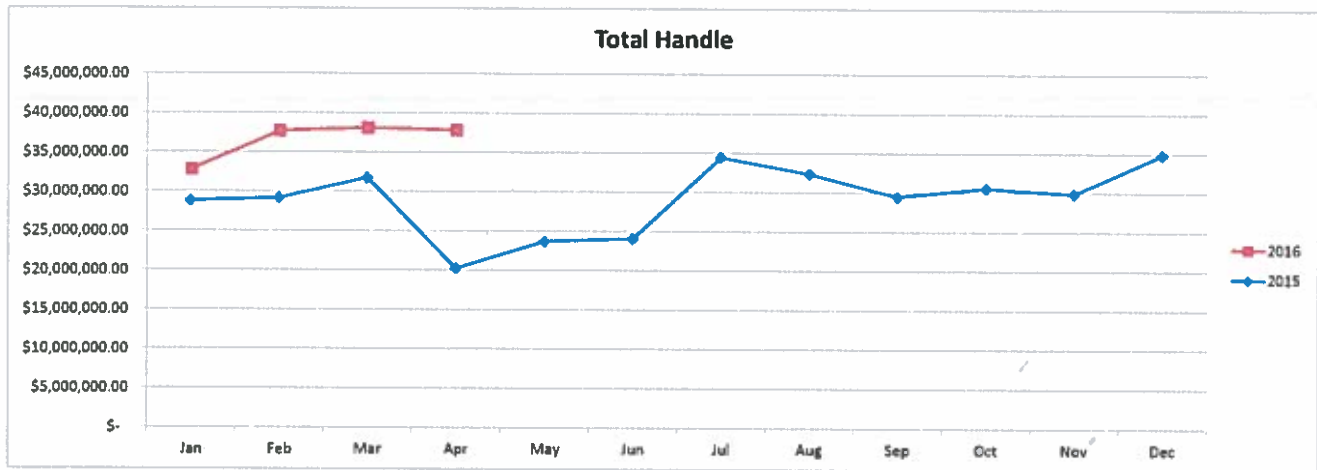


KENTUCKY DOWNS

Opened : September 1, 2011



Handle Information:

April: \$37,845,551
 YTD 2016: \$146,528,912
 Since Inception: \$1,332,512,909

Number of Machines in Use: 498 (625 beginning 4/29)

Average Daily Handle: \$1,261,518.37

Average Handle per Machine: \$75,995

	Current Month	YTD 2016	Since Inception
Total Excise Tax:	\$567,683	\$2,197,934	\$19,987,694
Thoroughbred Development Fund (Note 1)	\$283,842	\$1,098,967	\$9,993,990
Standardbred Development Fund (Note 2)	N/A	N/A	N/A
Equine Industry Fund (Note 3)	\$0	\$72,456	\$2,444,462
Equine Drug Fund (Note 4)	\$0	\$33,463	\$1,219,447
Higher Education Fund (Note 4)	\$0	\$33,463	\$1,219,447
General Fund	\$283,842	\$959,585	\$5,110,529
Return to the Public	\$34,820,301	\$134,877,463	\$1,226,955,891

Note 1: Thoroughbred Development Fund receives .75% of total wagered at Ky Downs and Ellis Park. The rate is applied to HALF of the total wagered at KRM.

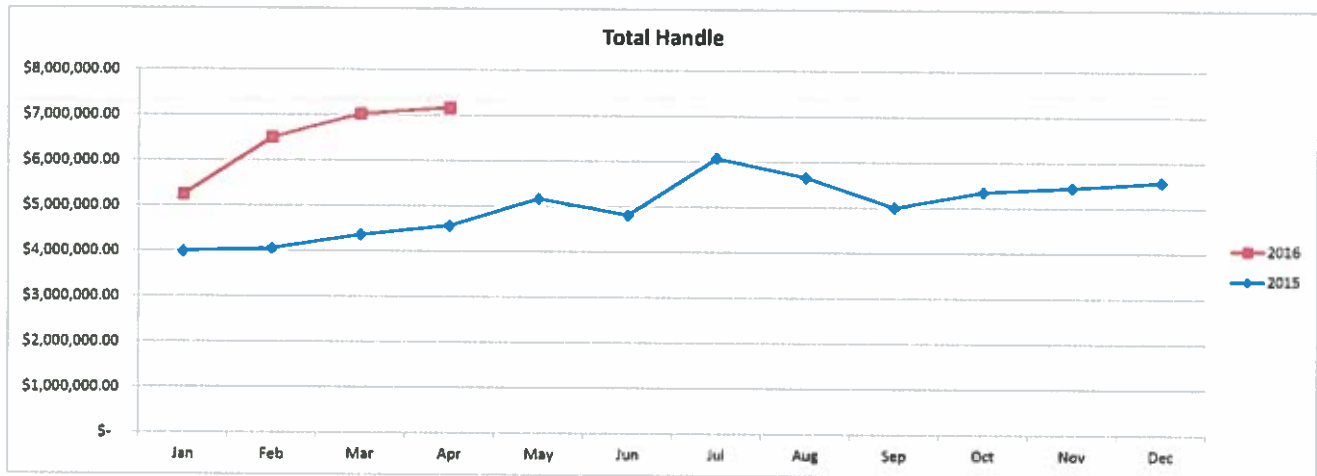
Note 2: The Standardbred Development Funds receives 1.0% of HALF of the total wagered at KRM.

Note 3: Combined fiscal year cap of \$650,000 reached on February 4

Note 4: Combined fiscal year cap of \$320,000 reached on February 1

ELLIS PARK

Opened : August 31, 2012



Handle Information:

April: \$7,177,121
 YTD 2016: \$25,960,386
 Since Inception: \$161,842,251

Number of Machines in Use: 179
 Average Daily Handle: \$239,237.37
 Average Handle per Machine: \$40,096

	Current Month	YTD 2016	Since Inception
Total Excise Tax:	\$107,657	\$389,406	\$2,427,634
Thoroughbred Development Fund (Note 1)	\$53,828	\$194,703	\$1,213,793
Standardbred Development Fund (Note 2)	N/A	N/A	N/A
Equine Industry Fund (Note 3)	\$0	\$12,244	\$284,008
Equine Drug Fund (Note 4)	\$0	\$5,392	\$141,274
Higher Education Fund (Note 4)	\$0	\$5,392	\$141,274
General Fund	\$53,828	\$171,675	\$647,285
Return to the Public	\$6,639,629	\$23,991,624	\$149,104,135

Note 1: Thoroughbred Development Fund receives .75% of total wagered at Ky Downs and Ellis Park. The rate is applied to HALF of the total wagered at KRM.

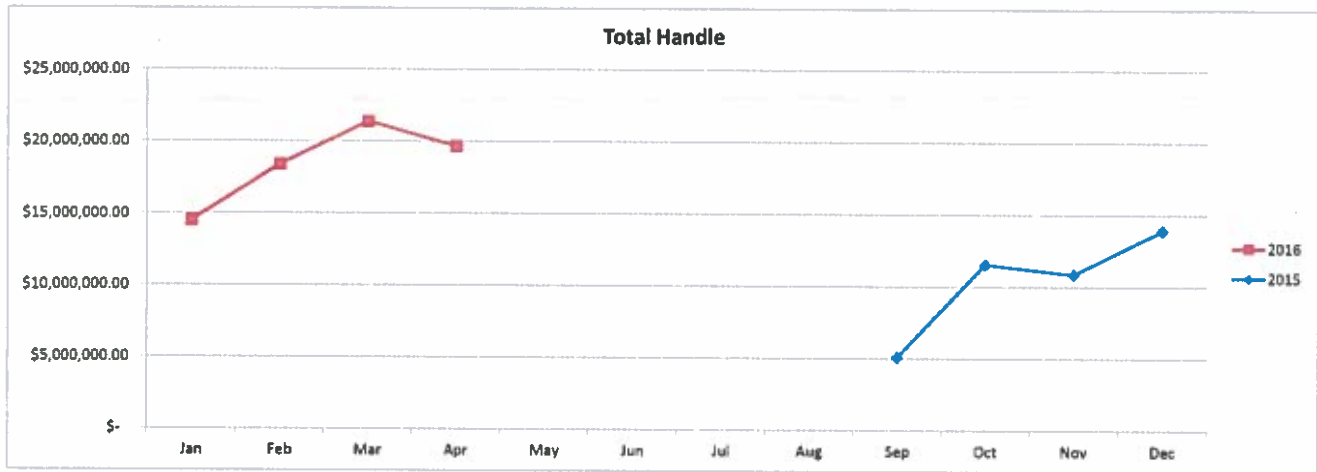
Note 2: The Standardbred Development Funds receives 1.0% of HALF of the total wagered at KRM.

Note 3: Combined fiscal year cap of \$650,000 reached on February 4

Note 4: Combined fiscal year cap of \$320,000 reached on February 1

KRM

Opened : September 8, 2015



Handle Information:

April: \$19,698,439
 YTD 2016: \$74,046,047
 Since Inception: \$115,518,540

Number of Machines in Use: 902
 Average Daily Handle: \$656,614.65
 Average Handle per Machine: \$21,839

	Current Month	YTD 2016	Since Inception
Total Excise Tax:	\$ 295,476.59	\$1,110,691	\$ 1,732,778.10
Thoroughbred Development Fund (Note 1)	\$73,869	\$277,673	\$433,198
Standardbred Development Fund (Note 2)	\$98,492	\$370,230	\$576,486
Equine Industry Fund (Note 3)	\$0	\$32,733	\$115,678
Equine Drug Fund (Note 4)	\$0	\$14,862	\$56,335
Higher Education Fund (Note 4)	\$0	\$14,862	\$56,335
General Fund	\$123,115	\$400,331	\$493,645
Return to the Public	\$18,106,494	\$68,292,553	\$106,339,041

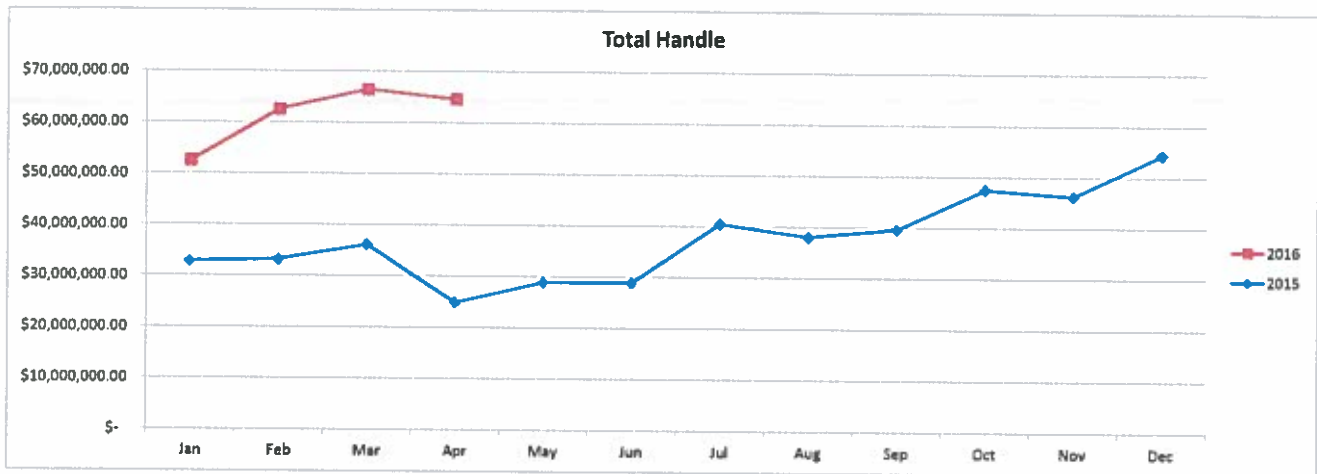
Note 1: Thoroughbred Development Fund receives .75% of total wagered at Ky Downs and Ellis Park. The rate is applied to HALF of the total wagered at KRM.

Note 2: The Standardbred Development Funds receives 1.0% of HALF of the total wagered at KRM.

Note 3: Combined fiscal year cap of \$650,000 reached on February 4

Note 4: Combined fiscal year cap of \$320,000 reached on February 1

COMBINED ALL HISTORICAL RACING LOCATIONS



Handle Information:

April: \$64,721,112
 YTD 2016: \$246,535,344
 Since Inception: \$1,609,873,700

Number of Machines in Use: 1,579
 Average Daily Handle: \$2,157,370.39
 Average Handle per Machine: \$40,989

	Current Month	YTD 2016	Since Inception
Total Excise Tax:	\$970,817	\$3,698,030	\$24,148,105
Thoroughbred Development Fund (Note 1)	\$411,539	\$1,571,342	\$11,640,980
Standardbred Development Fund (Note 2)	\$98,492	\$370,230	\$577,593
Equine Industry Fund (Note 3)	\$0	\$117,433	\$2,844,148
Equine Drug Fund (Note 4)	\$0	\$53,717	\$1,417,055
Higher Education Fund (Note 4)	\$0	\$53,717	\$1,417,055
General Fund	\$460,785	\$1,531,591	\$6,251,460
Return to the Public	\$59,566,424	\$227,161,640	\$1,482,399,067

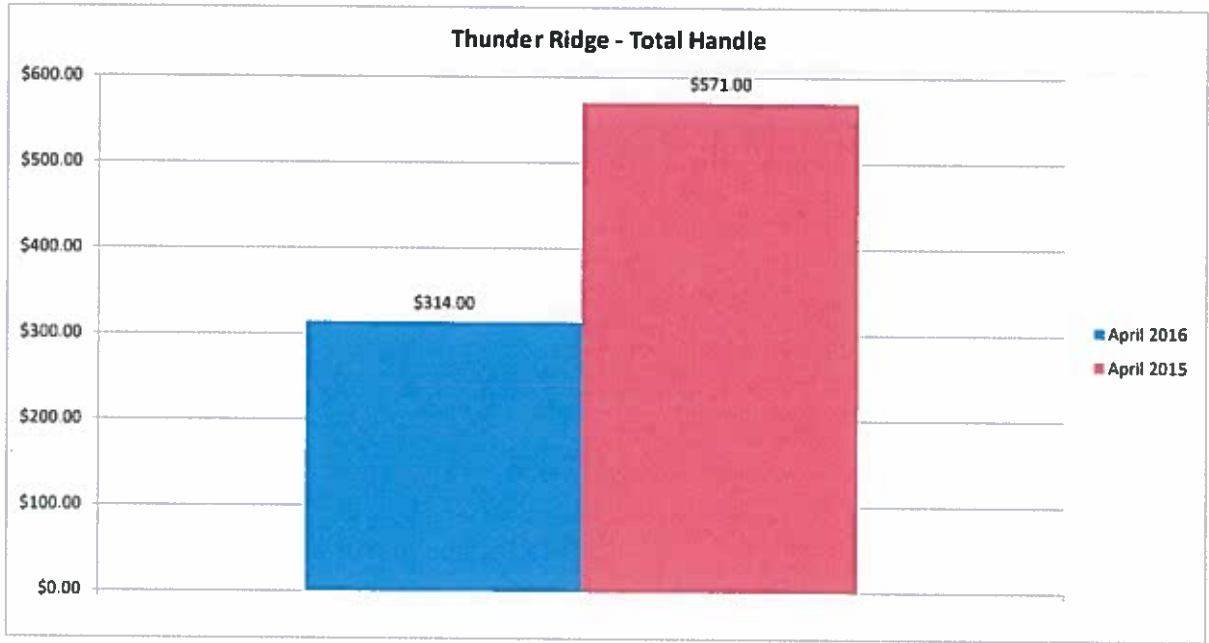
Note 1: Thoroughbred Development Fund receives .75% of total wagered at Ky Downs and Ellis Park. The rate is applied to HALF of the total wagered at KRM.

Note 2: The Standardbred Development Funds receives 1.0% of HALF of the total wagered at KRM.

Note 3: Combined fiscal year cap of \$650,000 reached on February 4

Note 4: Combined fiscal year cap of \$320,000 reached on February 1

Live Racing Analysis - April 2016



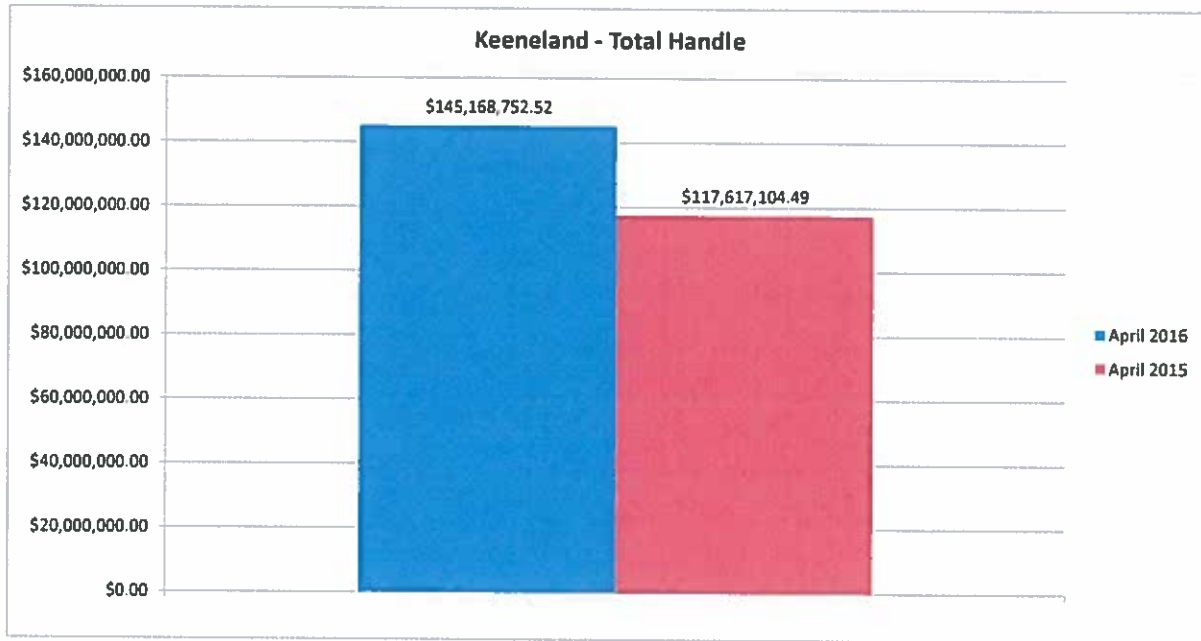
	2016	2015	Difference	% Change
Total Handle:	\$314.00	\$571.00	-\$257.00	-45.0%
Race Days:	9	5	4	80.0%
Avg Daily Handle:	\$34.89	\$114.20	-\$79.31	-69.4%
Meet Status:	In Process			

2016 Summary

(Includes current month)

	Total Handle	Race Days	Avg Daily Handle
Churchill Downs	\$6,279,457	1	\$6,279,457
Ellis Park			
Keeneland	\$145,168,753	16	\$9,073,047
KY Downs			
Turfway	\$68,624,500	47	\$1,460,096
Bluegrass Downs			
Red Mile			
Thunder Ridge	\$314	9	\$35
Totals:	\$220,073,023	73	\$16,812,634

Live Racing Analysis - April 2016



	2016	2015	Difference	% Change
Total Handle:	\$145,168,752.52	\$117,617,104.49	\$27,551,648.03	23.4%
Race Days:	16	15	1	6.7%
Avg Daily Handle:	\$9,073,047.03	\$7,841,140.30	\$1,231,906.73	15.7%
Meet Status:	Complete			

2016 Summary

(Includes current month)

	Total Handle	Race Days	Avg Daily Handle
Churchill Downs	\$6,279,457	1	\$6,279,457
Ellis Park			
Keeneland	\$145,168,753	16	\$9,073,047
KY Downs			
Turfway	\$68,624,500	47	\$1,460,096
Bluegrass Downs			
Red Mile			
Thunder Ridge	\$314	9	\$35
Totals:	\$220,073,023	73	\$16,812,634